

Global Risk Management (GRM) Opportunities

GRM Associates Program for Students & New Grads

This program gives candidates a chance to get experience in one of the risk management departments at the bank (market risk, CCR, retail risk, internal ratings management, stress testing, etc). Most of the positions in this program are reserved for grad students and recent graduates.

The applications are reviewed twice a year.

Please consult the following webpage for further information:

<http://scotiabank.com/campus>

The co-op positions at Scotiabank can be found at

<http://jobs.scotiabank.com/careers/students-and-new-grads-jobs/>

Amazing career stories begin at Scotiabank.

Join Scotiabank and belong to a high-performing team with a passion for success.

Scotiabank is Canada's international bank and a leading financial services provider in North America, Latin America, the Caribbean and Central America, and parts of Asia. We are dedicated to helping our 21 million customers become better off through a broad range of advice, products and services, including personal and commercial banking, wealth management, corporate and investment banking.

Scotiabank is recognized as a Best Workplace®, in Canada, Mexico, El Salvador, Costa Rica, Puerto Rico, Dominican Republic, Panama, Peru and Chile by the **Great Place to Work® Institute**.

Global Risk Management (GRM)

Scotiabank has a pervasive and robust risk culture that helps us to develop an effective, enterprise-wide framework. The primary objective of Global Risk Management is to ensure that the outcome of risk-taking activities are predictable and consistent with the Bank's objectives and risk appetite; ensuring there is an appropriate balance between risk and reward in order to maximize shareholder returns. Scotiabank's approach to risk management is a globally-recognized competitive advantage; which balances sound judgment, effective tools, considerable management input and prudent oversight.

Risk Types and Functions at Scotiabank

Non-Retail Credit Risk

- The risk of loss which results from the failure of an obligor to honour its financial or contractual obligations to the bank.

Retail Credit Risk

- The risk of loss due to a customer's default on a consumer credit product, such as a mortgage, unsecured personal loan, credit card, and overdraft.

Market Risk

- The risk of loss in our trading, funding and investment position that results from exposure to interest rates, credit spreads, foreign currency rates, and equity and commodity prices.

Enterprise Risk

- The central resource on risk policy issues for the entire Bank including, enterprise-wide risk management framework and risk policy framework.

Student Opportunities at Scotiabank

Full Time Associate Program

A one-year program that involves three rotations in the following streams: Non-Retail Credit, Retail Credit, Enterprise and Market Risk or Quantitative Risk Modeling.

Summer Associate Program

A four month placement in one of the following four streams: Non-Retail Credit, Retail Credit, Enterprise and Market Risk and Quantitative Risk Modeling.

Students are provided support from program manager, reporting supervisor and mentor.

Non-Retail Credit Risk Stream

Associates will focus on learning a variety of credit and market risk scenarios in different industry segments with exposure to an international credit risk platform, and interact with other business lines to gain insight into the impact of credit risk decisions.

Associates will get exposure to:

- Canadian Commercial Credit
- Corporate Credit
- International Credit

What we look for:

- Graduate degree in Risk Management, Finance, Accounting, Business, Economics, or related discipline
- Coursework towards professional accreditation (ie. CFA, CPA, FRM, PRM) is an asset
- 2 years of relevant experience in corporate/SME financial statement analysis; demonstrated understanding of financial concepts and accounting principles & practices is required

Retail Credit Risk Stream

Associates will gain exposure to the Bank's global retail, small business and wealth management portfolio risk platforms. They will ensure accurate performance metrics, key risk indicators, and risk policy measures to meet department credit risk objectives.

Associates will get exposure to:

- Canadian Retail Credit
- International Retail Credit
- Small Business & Wealth Management

What we look for:

- Undergraduate / graduate degree in Stats, Math, Engineering or related quantitative field
- Strong quantitative analytical skills and demonstrated use of SAS, SQL, VBA or stats/data mining software
- One - two years' analytical experience working with financial consumer/retail products or retail credit lending is preferred

Enterprise and Market Risk Stream

Associates will support business line profitability within risk tolerances through daily, weekly and monthly reports of market risk exposures by business line and risk type. Utilizing risk measurement tools such as Monte Carlo simulation, VaR and stress testing. Associates will help to ensure all relevant market risks are identified, measured, and managed.

Associates will get the exposure to:

- Trade Floor Risk Management*
- Enterprise Risk Management*
- Exposure and Capital Analysis

What we look for:

- Combination of graduate degree in business or related finance area with a graduate/undergraduate foundation in a quantitative discipline
- Strong quantitative analytical skills (ie. SAS, VBA, SQL)
- 2 years' work experience in the Financial Services sector with exposure to Capital Markets products preferred
- Strong verbal and written communication skills and ability to report complex findings in a concise and comprehensive manner

Quantitative Risk Modeling Stream

Associates will learn about the Bank's capital and risk models, the regulatory aspects of risk management and will get the opportunity to participate in model development or associated analytical projects, while interacting with risk management leaders during the program.

Associates will get the exposure to:

- Risk and Capital Analytics*
- Global Model Risk Management

What we look for:

- Master's / PhD in a quantitative discipline (ie. Math, Statistics, Financial Economics)
- In-depth understanding of statistical techniques and procedures related to analysis of various distributions, regression modeling, Monte-Carlo simulation and bootstrapping techniques
- Strong quantitative analytical skills and demonstrated use of analytical and related programming tools (ie. SAS, MATLAB, C++, SQL, VBA, Python)

* Rotations in multiple departments

GRM strives to attract, and is committed to developing and rewarding a diverse group of high-performing employees.

How to Apply: Please visit your University Career Centre to view the job postings for both full-time and summer Associate positions.

Hundreds of inspiring, heartwarming and even heroic career stories take place at Scotiabank every day.

Start your amazing career story today at scotiabank.com/campus

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